



IBERO MINING CORP.
Suite 200 – 3310 South Service Rd.
Burlington, Ontario
L7N 3M6

TEL : (604) 716-0551
www.iberomining.ca

NEWS RELEASE

IMC: TSXV
IMC: OTCQB

NEWS RELEASE

Insider Holding Clarification Karim Rayani

Toronto, Ontario. February 3, 2026, – **Ibero Mining Corp.**, (TSX.V: **IMC**) (OTCQB: **AUCCF**) (the “**Company**” or “**Ibero**”) reports as a review by the British Columbia Securities Commission, the following press release to clarify disclosure in the management information circular filed May 17, 2024 (the “**Circular**”) with regards to beneficial ownership of common shares reported for Karim Rayani. Mr. Rayani’s reported holdings in the Circular did not match his actual holdings. As of the date of this press release Mr. Rayani’s filings on the System for Electronic Disclosure by Insiders (“**SEDI**”) are now current and he holds 975,000 common shares of the Company directly and 6,354,000 common shares of the Company indirectly. The Company states that all represented Shareholdings for Mr. Rayani are accurate and that filings for insiders and officers of the Company are available on www.sedi.ca.

ON BEHALF OF THE BOARD

Ibero Mining Corp.

“Karim Rayani”

Karim Rayani

Chair & Chief Executive Officer, Director

Tel: +1 604 716 0551 email: k@r7.capital

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This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, etc. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.