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NEWS RELEASE

IMC: TSXV
IMC: OTCQB

NEWS RELEASE

Ibero Announces Partial Revocation Order and Unit Financing

Vancouver, BC, February 12, 2026 – Ibero Mining Corp. (TSX.V:IMC) (OTCQB:AUCCF) (“Ibero” or the “Company”) reports that the British Columbia Securities Commission has granted a partial revocation order (the “Partial Revocation”), which was filed on January 11, 2026, in relation to the failure-to-file cease trade order issued on May 6, 2025 (the “CTO”).

In connection with the Partial Revocation, the Company announces its intention to raise an aggregate amount of \$500,000 via a non-brokered private placement (the “**Private Placement**”) of units (the “**Units**”). Each Unit will consist of one common share of the Company (“**Common Share**”) and one common share purchase warrant entitling the holder to purchase one Common Share at an exercise price of \$0.08 for a period of thirty-six months from the closing date.

The Company may pay to any applicable finder a cash commission of up to 6% of the gross proceeds of the Private Placement and may issue broker warrants of up to 6% of the Units sold under the Private Placement, with each broker warrant exercisable to acquire one Common Share at an exercise price of \$0.08 for a period of three years from the date of issuance thereof.

The purpose of the Private Placement is to raise sufficient capital to prepare and file all outstanding continuous disclosure documents, and subsequently apply for and obtain a full revocation order. The proceeds of the Private Placement will namely be applied towards the following: (i) accounting, audit and legal fees associated with the preparation and filing of the relevant continuous disclosure documents; (ii) payment of the finder’s fee in connection with the Private Placement; (iii) exploration and evaluation activities, and (iv) unallocated working capital.

Closing of the Private Placement will be subject to acceptance by the TSX Venture Exchange and other customary closing conditions. In addition to the CTO and applicable resale restrictions under Canadian securities laws, the securities issued pursuant to the Private Placement will be subject to a statutory hold period of four months and one day from the date of issuance, in accordance with applicable securities legislation.

Prior to the closing of the Private Placement, the Company will provide written notice to each subscriber that the Common Shares will remain subject to the CTO until such time as a full revocation is granted and that the granting of the Partial Revocation does not guarantee the issuance of a full revocation order in the future.

This news release does not constitute an offer to sell or a solicitation of an offer to sell any Units in the United States. The securities to be sold in the Private Placement have not been and will not be registered under the U.S. Securities Act or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

On Behalf of the Board of Directors

Ibero Mining Corp.

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About Ibero Mining Corp.

Ibero Mining Corp. is a Canadian public company listed on the TSX Venture Exchange (TSX.V: IMC) and in the U.S. on the OTCQB (AUCCF). The Company is engaged in the acquisition and exploration of brownfield gold and copper-gold projects in Portugal and is focused on advancing high-potential mineral assets in prospective European geological settings. Ibero Mining owns a 100% equity interest in EVX Portugal, a private Portuguese company that holds the legal exploration rights to the Borba 2 ("Miguel Vacas") property under an exploration licence from the Portuguese Government. Borba 2 covers approximately 328 square kilometres in the Alentejo region of Southern Portugal. Miguel Vacas is the company's flagship asset, representing the most advanced prospect within Borba 2. It includes historical copper production and significant exploration potential, with drilling programs to date intersecting wide zones of mineralization and substantial copper grades. The prospect remains open for expansion along strike and at depth. The Company continues to focus its exploration efforts on defining and expanding mineralization at Miguel Vacas and advancing Borba 2 toward a formal resource definition, while exploring additional opportunities within the licence area.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward Looking Statements/Information:

This news release contains certain statements which constitute forward-looking statements or information, including statements regarding the terms of the Private Placement, the timing of the closing of the Private Placement, and other statements characterized by words such as “anticipates,” “may,” “can,” “plans,” “believes,” “estimates,” “expects,” “projects,” “targets,” “intends,” “likely,” “will,” “should,” “to be,” “potential” and other similar words, or statements that certain events or conditions “may,” “should” or “will” occur. Such forward-looking statements are subject to numerous risks and uncertainties, some of which are beyond the Company’s control, including, without limitation, market competition, the impact of general economic and industry conditions, competition, stock market volatility, British Columbia Securities Exchange and TSX Venture Exchange approval conditions, and the ability to access sufficient capital from internal and external sources. Although the Company believes that the expectations in its forward-looking statements are reasonable, they are based on factors and assumptions concerning future events which may prove to be inaccurate. Those factors and assumptions are based upon currently available information. Such forward-looking statements are subject to known and unknown risks, uncertainties and other factors that could influence actual results or events and cause actual results or events to differ materially from those stated, anticipated or implied in the forward-looking statements. Among the key factors that could cause actual results to differ materially from those projected in the forward-looking information are the following: changes to volatile exchange rates, market conditions, market competition and other economic and market factors. This forward-looking information may be affected by risks and uncertainties in the business of the Company and market conditions. As such, readers are cautioned not to place undue reliance on the forward-looking statements, as no assurance can be provided as to future plans, operations, and results, levels of activity or achievements. The forward-looking statements contained in this news release are made as of the date of this news release and, except as required by applicable law, the Company does not undertake any obligation to publicly update or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise. The forward-looking statements contained in this document are expressly qualified by this cautionary statement. Trading in the securities of the Company should be considered highly speculative. There can be no assurance that the Company will be able to achieve all or any of its proposed objectives.